Meierhenry Sargent LLP
ATTORNEYS AT LAW

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S.D. SEC. OF STATE

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DEB MATHEWS, Advanced Certified Paralegal
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November 9, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

$800,000
City of Dell Rapids
Minnehaha County, South Dakota
Sales Tax Revenue Bonds, Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

STATE OF SOUTH DAKOTA
COUNTY OF MINNEHAHA
CITY OF DELL RAPIDS
SALES TAX REVENUE BONDS, SERIES 2016

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Dell Rapids.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2016.

3. Date of issue: July 6, 2016

4. Purpose of issue: Providing funds to pay (i) for an infrastructure and public improvements project; and (ii) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $800,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds, Series 2016 is true and correct on this 6th day of July 2016.

Claire Baartman

By: Claire Baartman
Its: Finance Officer

Form: SOS REC 050 08/84

$800,000

City of Del Rapids, South Dakota
Sales Tax Revenue Bonds, Series 2016

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/21/2016	-	-	-	-
12/01/2016	-	-	10,685.56	10,685.56
06/01/2017	-	-	11,931.11	11,931.11
12/01/2017	-	-	11,996.67	11,996.67
06/01/2018	31,888.22	2.950%	11,931.11	43,819.33
12/01/2018	-	-	11,518.48	11,518.48
06/01/2019	32,841.99	2.950%	11,455.53	44,297.52
12/01/2019	-	-	11,025.98	11,025.98
06/01/2020	33,764.04	2.950%	11,025.98	44,790.02
12/01/2020	-	-	10,519.66	10,519.66
06/01/2021	34,834.16	2.950%	10,462.18	45,296.34
12/01/2021	-	-	9,997.30	9,997.30
06/01/2022	35,876.04	2.950%	9,942.67	45,818.71
12/01/2022	-	-	9,459.30	9,459.30
06/01/2023	36,949.08	2.950%	9,407.61	46,356.69
12/01/2023	-	-	8,905.22	8,905.22
06/01/2024	38,005.56	2.950%	8,905.22	46,910.78
12/01/2024	-	-	8,335.30	8,335.30
06/01/2025	39,190.96	2.950%	8,289.75	47,480.71
12/01/2025	-	-	7,747.60	7,747.60
06/01/2026	40,363.15	2.950%	7,705.26	48,068.41
12/01/2026	-	-	16,947.87	16,947.87
06/01/2027	34,331.21	7.000%	16,855.26	51,186.47
12/01/2027	-	-	15,726.25	15,726.25
06/01/2028	36,681.84	7.000%	15,726.25	52,408.09
12/01/2028	-	-	14,420.99	14,420.99
06/01/2029	39,371.16	7.000%	14,342.19	53,713.35
12/01/2029	-	-	13,020.03	13,020.03
06/01/2030	42,165.42	7.000%	12,948.89	55,114.31
12/01/2030	-	-	11,519.65	11,519.65
06/01/2031	45,158.00	7.000%	11,456.70	56,614.70
12/01/2031	-	-	9,912.78	9,912.78
06/01/2032	48,308.79	7.000%	9,912.78	58,221.57
12/01/2032	-	-	8,193.79	8,193.79
06/01/2033	51,791.54	7.000%	8,149.01	59,940.55
12/01/2033	-	-	6,350.87	6,350.87
06/01/2034	55,467.30	7.000%	6,316.17	61,783.47
12/01/2034	-	-	4,377.16	4,377.16
06/01/2035	59,403.94	7.000%	4,353.24	63,757.18
12/01/2035	-	-	2,263.37	2,263.37
06/01/2036	63,607.60	7.000%	2,263.37	65,870.97
Total	**$800,000.00**	-	**$406,304.11**	**$1,206,304.11**

Yield Statistics

Bond Year Dollars	$9,611.35
Average Life	12.014 Years
Average Coupon	4.2273362%
Net Interest Cost (NIC)	4.2273362%
True Interest Cost (TIC)	3.9436854%
Bond Yield for Arbitrage Purposes	3.9436854%
All Inclusive Cost (AIC)	4.2023486%

IRS Form 8038

Net Interest Cost	4.2273362%
Weighted Average Maturity	12.014 Years

RECEIPT

South Dakota Secretary of State
500 E. Capitol Ave
Pierre, SD 57501-5070

MEIERHENRY SARGENT LLP
315 S. PHILLIPS AVENUE
SIOUX FALLS, SD 57104

RECEIPT INFORMATION

Receipt #: **001062098**
Receipt Date: **11/14/2016**

DO NOT PAY!
This is not a bill.

Description of Charges	Reference	Quantity	Unit Price	Total
Bond Information Statement	City of Pierre	1	$10.00	$10.00
Bond Information Statement	City of Dell Rapids	1	$10.00	$10.00

TOTAL CHARGES PAID **$20.00**

Description of Payment	Reference	Amount
Payment-PAD	17581813	$20.00

TOTAL PAYMENT **$20.00**

PAD Account: **17581813 - Meierhenry Sargent LLP**

PAD Begin Balance: **$1,324.00**
PAD End Balance: **$1,304.00**